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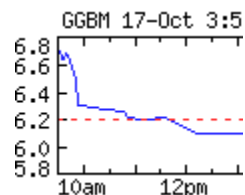
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Press Release

Source: GigaBeam Corporation

GigaBeam Receives Order for WiFiber(R) Links for the Department of Defense From WirelessGuys

Tuesday September 26, 8:30 am ET


HERNDON, Va.--(BUSINESS WIRE)--GigaBeam Corporation (NASDAQ:[GGBM](#) - [News](#)) announced today that it has received a purchase order for three WiFiber® wireless fiber links from WirelessGuys, Inc., a system integration partner, to support a program they are working on with the Department of Defense ("DoD").

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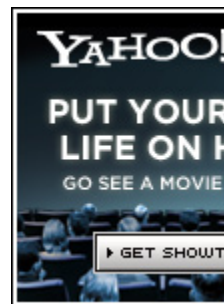
Steve Williams, President of WirelessGuys, said, "We are excited about this opportunity to deploy GigaBeam's WiFiber links on a program we are working on with the Department of Defense. WiFiber is unique because it can be rapidly and economically deployed for very high speed communications versus the alternative of having to install terrestrial fiber. We believe that GigaBeam's technology is disruptive because it provides a competitive advantage which differentiates our company's ability to deliver world class communications systems to our customers."

Lou Slaughter, GigaBeam's Chairman and CEO, stated, "We are very pleased with this first order from WirelessGuys

for the Department of Defense. This order follows previous orders received by the company for the DoD. We believe this commitment on behalf of the DoD underscores the significant opportunity for our WiFiber product."

GigaBeam WiFiber products operate in the 71-76 GHz and 81-86 GHz radio spectrum bands. This portion of the radio frequency spectrum has been authorized by the Federal Communications Commission for wireless point-to-point commercial use. Use of these frequency bands for commercial use was pioneered by GigaBeam's founders.

GigaBeam's technology, utilizing these large blocks of authorized contiguous spectrum, enables multi-Gigabit-per-second communications through use of Gigabit Ethernet and other standard protocols. The current speed achieved by GigaBeam's WiFiber G-1.25 product series is full duplex at one Gigabit-per-second (equivalent to 647 T1 lines or 1,000 DSL connections) which supports GigE protocol. GigaBeam recently announced its WiFiber G-2.7 series, to be released



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in Q4, 2006, which will operate at 2.7 Gbps. The protocols to be supported by the G-2.7 product series include 2 x GigE (2 x 1 Gbps); OC-48 / STM-16 (2.488 Gbps); SMPTE 292M (1.485 Gbps) and both 1 and 2 Gbps fiber channel. GigaBeam also plans deployment of future products capable of 10 Gigabits-per-second utilizing either the 10 Gigabit Ethernet or OC-192 protocol standards.

GigaBeam's WiFiber technology is similar to terrestrial fiber in terms of speed and reliability for deployment in Metropolitan Area Networks (MANS). However, WiFiber has a substantial advantage over terrestrial fiber because WiFiber can be deployed in a day and costs less to deploy than terrestrial fiber. Terrestrial fiber can take months to deploy and also require significant regulatory and environmental approvals prior to installation.

About GigaBeam Corporation

GigaBeam is a provider of high-performance wireless point-to-point communications access solutions that operate in the licensed 71-76 GHz and 81-86 GHz radio spectrum bands. GigaBeam equipment operates at multi-gigabit-per-second speeds. GigaBeam Corporation headquarters is located at 470 Springpark Place, Suite 900, Herndon, VA 20170. For more information, visit www.gigabeam.com.

About WirelessGuys, Inc.

WirelessGuys' mission is to provide cost-effective wireless networking services and solutions to enterprises, public sector, educational institutions and other organizations. Through our global network of affiliated consultants, WirelessGuys specializes in designing and implementing wireless networking solutions for clients around the world. For more information, visit www.wirelessguys.com.

Safe Harbor Statement

Statements in this press release regarding GigaBeam's products, services, capabilities, performance, opportunities, development and business outlook that are forward-looking involve and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond GigaBeam's control and difficult to predict, and could cause actual results to differ materially from these anticipated, expressed or forecasted in the forward-looking statements. Such risks and uncertainties may include, but are not limited to: lack of operating history, transitioning from a development company to an operating company, difficulties in distinguishing GigaBeam's products and services, ability to manufacture and deploy GigaBeam's products, lack of or delay in market acceptance and fluctuations in customer demand, dependence on a limited number of significant customers, reliance on third party vendors and strategic partners, availability of raw materials, subassemblies and components, ability to meet future capital requirements on acceptable terms, continuing uncertainty in the telecommunications industry and the global economy, intense competition in the telecommunications equipment industry and resulting impact on pricing and general financial performance, compliance with federal and state regulatory requirements, timing, availability and success of new technology and product introductions and the other factors discussed in GigaBeam's filings with the Securities and Exchange Commission.

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